

## Powerbox receives Gnesta Business Award's Innovator of the Year 2017

**Press Release**  
**February 12, 2018**

**Powerbox, one of Europe's largest power supply companies and a leading force for four decades in optimizing power solutions for demanding applications, has received the Gnesta Business Award for 'Innovator of the year 2017'. Presented by the Gnesta municipalities business council at the "Näringslivgala" in Södertuna Castle on 3rd February, Powerbox's Chief Marketing and Communications Officer Patrick Le Fèvre accepted the award from Anna Sandklef, Head of Communication and Collaboration at Gnesta municipality. The Gnesta Business Awards recognize the companies and entrepreneurs that contribute to the local development and promotion of Gnesta quality of life and business development.**

In 1974 a group of passionate power supply entrepreneurs founded Powerbox in Gnesta (Sweden). Their aim was to provide optimized power solutions for demanding applications. Since then the product range, capability offering, experience level, and the geographic footprint have grown to position the company as no less than a leader in the field of demanding power solutions. Its continuously growing number of satisfied, repeat customers is testimony to its excellent track record of delivering on its promises. Powerbox is constantly evolving and responding to the demands of a changing world.

"We praised Powerbox for its creativity and innovative thinking about product development, placing the company as a leader in its industry, with international awards and recognition as a result. Powerbox has demonstrated a successful journey towards high-tech, advanced products for very demanding industries all over the world, requiring very efficient power solutions" says Anna Sandklef. "With its headquarters in Gnesta, and local operations in four continents, the company has become an international flagship and a pride for entrepreneurs and other residents throughout Gnesta Municipality, in fact an inspiration for today's and future entrepreneurs!"

"Powerbox is delighted to receive this business award, a great accolade that recognizes more than 40 years of our engagement in developing very advanced power solutions for demanding applications and cooperation with entrepreneurs and researches laboratories in the Södermanlands region and at Gnesta" says Powerbox's Patrick Le Fèvre. "It is great recognition of the high levels of innovation and the pioneering spirit driving the company since 1974.

Powerbox takes pride in delivering innovative products that will perform for long time periods under the toughest conditions and incorporating the UN Global Compact's 10 principles in its way of working, and in aligning its business activities with sustainability and social responsibility.



**Patrick Le Fèvre, Powerbox CMCO, accepts the award from Anna Sandklef, Head of Communication and Collaboration at Gnesta municipality.**

#### **About Gnesta Trade Industry**

<https://www.gnesta.se/inenglish/tradeindustry.4.490d4736114bc27b92980006085.html>

#### **About Powerbox**

*Founded in 1974, with headquarters in Sweden and operations in 15 countries across four continents, Powerbox serves customers all around the globe. The company focuses on four major markets - industrial, medical, transportation/railway and defense - for which it designs and markets premium quality power conversion systems for demanding applications. Powerbox's mission is to use its expertise to increase customers' competitiveness by meeting all of their power needs. Every aspect of the company's business is focused on that goal, from the design of advanced components that go into products, through to high levels of customer service. Powerbox is recognized for technical innovations that reduce energy consumption and its ability to manage full product lifecycles while minimizing environmental impact.*

#### **For more information**

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