

POWERBOX
Mastering Power

Powerbox acquires Eplax, strengthening custom power solutions for demanding applications

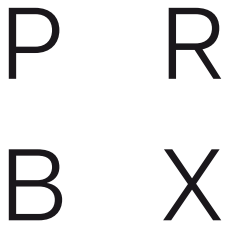
Press Release
May 03, 2016

Powerbox, one of Europe's largest power supply companies and a leading force in optimizing power solutions for demanding applications, announced today that it has acquired the privately-held German power supply manufacturer Eplax. The acquisition strengthens Powerbox custom-power capabilities, addressing its four major markets - industrial, medical, railway/transportation, and defence - for which the company designs and distributes premium power conversion solutions for systems requiring high reliability.

With more than 80 years of combined expertise, Powerbox and Eplax have delivered more than 3,500 custom-power solutions for a variety of demanding applications worldwide. Formed in 1964 (VERO) the company Eplax has a track record of more than 1,000 successful custom-power projects. With their in-depth competence, they are known for exceeding customers' expectations in quality, robustness and energy efficient optimization, contributing to longer lifetime and reliability of products. The company portfolio also includes a large range of standard products for rack type applications.

"Powerbox and Eplax have a long history in serving some of the world's most demanding industries with high quality customized power solutions, bringing simplicity into complex power applications" said Martin Sjöstrand, Powerbox C.E.O. "We are thrilled by this acquisition, which by adding Eplax expertise and skilled employees to the Powerbox Group will benefit all of our customers and support the company's strategy of bringing simplicity and quality into complex power systems."

"The previous long lasting working partnership between Powerbox and Eplax has already shown that the combined competences and assets have been valued by our common customers. Together we offer the marketplace leading technical and cost-optimized solutions" said Andreas Mielke, Eplax co-owner. "I'm convinced that with our enhanced worldwide sales presence, in combination with a strong R&D capability and standard portfolio range, we can jointly exploit the full potential of our capabilities to achieve further success in the market place."



POWERBOX
Mastering Power

About Powerbox

Founded in 1974, with headquarters in Sweden and local operations in 15 countries on four continents, Powerbox serves customers around the globe. We focus on four major markets - industrial, medical, railway and transportation, and defense - for which the company designs and market premium quality power conversion systems for demanding applications. Our mission is to use our expertise to increase our customers' competitiveness by meeting their entire power needs. Every aspect of our business is focused on that goal, from the design of the advanced components that go into in our products to our customer service. Powerbox is recognized for technical innovations that reduce energy consumption and the company's ability to manage the full product lifecycle, minimizing environmental impacts.

For more information

Visit www.prbx.com

Please contact Christopher Lins, Vice President of Sales - North America(603) 310-5200 info.us@prbx.com

or

Please contact Patrick Le Fèvre, Director Marketing and Communication +46 (0)158 703 00

marcom@prbx.com



From left to right:

Andreas Mielke – Eplax – Co-Managing Director

Martin Sjöstrand – Powerbox C.E.O.

Wolfgang Pape – Eplax – Co-Managing Director

Henrik Flygar – Alder / Powerbox – Board Member