

Date: Friday, September 24, 2021

Powerbox supports ending the violence, human rights violations and the environmental degradation in the mining and trading of certain minerals (gold, as well as tin, tantalum, and tungsten, derivatives of cassiterite, columbite-tantalite, and wolframite) from an area described as the "Conflict Region", situated in the Democratic Republic of the Congo (DRC) and surrounding countries.

The U.S. Securities and Exchange Commission (SEC) adopted final rules to implement reporting and disclosure requirements related to "conflict minerals," as directed by the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The rules require manufacturers to disclose whether the products they manufacture contain "conflict minerals" that are "necessary to the functionality or production" of those products.

As the Democratic Republic of the Congo (DRC) is the world's largest producer of cobalt, also cobalt is now regarded a risk mineral even though it is not formally part of the Dodd-Frank Wall Street Reform.

Powerbox commits to compliance with these requirements, and ask our suppliers to undertake reasonable due diligence within their supply chains to assure that specified metals, including cobalt, are being sourced only from:

- Mines and smelters outside the "Conflict Region" or
- Mines and smelters which have been certified by an independent third party as "conflict free" if sourced within the "Conflict Region".

Suppliers of components that contain the above minerals are asked to declare compliance by using the templates provided by the Responsible Minerals Initiative. The reporting is subjective to due diligence and corrected actions are taken if requirements are not met.

POWERBOX INTERNATIONAL AB

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