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POWERBOX
Mastering Power

To whom it may concern

2019.04.05
Subject: Powerbox new legal
structure

Dear Business Partner,

Powerbox is currently operating with three active legal entities in Sweden, the parent company Powerbox International AB (556170-1821) and the two subsidiaries Powerbox Aktiebolag (556479-8212) and Powerbox (PRBX) AB (556363-3550).

In order to streamline the business and the operation the parent company, Powerbox International AB (556170-1821), will merge with the two subsidiaries, forming one active legal entity. This merger will be implemented from May 1st, 2019.

From a legal point of view, this means that the parent company is taking on all liabilities and rights from the two current subsidiaries. This includes among other open orders and agreements with customers, suppliers and other stake holders.

From an operational point of view the merger will not have any impact on the business. Contact persons, management, website, email addresses, phone Numbers will remain unchanged.

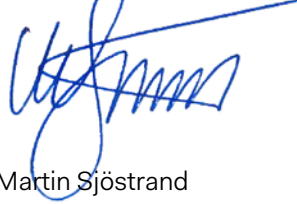
The banking details that currently are valid for Powerbox Aktiebolag (556479-8212) and for Powerbox (PRBX) AB (556363-3550), will remain valid also after May 1st.

Our ambition with this change is to simplify for our business partners who in the past have had to deal with more than one of our legal entities, and the ambitions is as well to increase our internal efficiency.

Please do not hesitate to get in touch with your regular contact person within our team in case you have any further questions.

Yours faithfully,

Powerbox International AB



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