

POWERBOX
Mastering Power

Powerbox proudly joins the U.N. Global Compact Initiative

Press Release
March 14, 2017

Powerbox, one of Europe's largest power supply companies and a leading force for four decades in optimizing power solutions for demanding applications, and actively engaged in the development of sustainable power solutions, has become a signatory of the United Nations Global Compact, the world's largest corporate responsibility initiative. As such, Powerbox pledges to support and promote the Compact's 10 principles in the areas of human rights, labor, the environment and anti-corruption.

Powerbox' s environment, social and governance (ESG) commitment begins with the company's value system and a principled approach to doing business. This means operating in ways that at a minimum, meet fundamental responsibilities in the areas of human rights, labor, the environment and anti-corruption. By incorporating the Global Compact principles into Powerbox strategies, policies and procedures, and establishing a culture of integrity, it not only upholds its basic responsibilities to people and the planet, but is also sewing the seeds for long-term, sustainable success.

"The future is about power. Electrical power is the energy efficient infrastructure through which we create solutions for generations to come. We support everything from sustainable transportation and automation to tomorrow's healthcare." says Martin Sjöstrand, Powerbox's C.E.O. "Joining the U.N. Global Compact reflects Powerbox's commitment to accelerate the transition towards a sustainable future by solving demanding power challenges in selected segments."

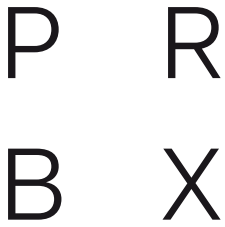
Powerbox places the environment and sustainable development at the forefront of everything that it does. In its product development, manufacturing, supply, sourcing and operations it is constantly implementing technologies and processes that reduce energy consumption and other environmental impacts.

"Our promise is that we will act as good global corporate citizens and actively contribute to the shaping of a better common future in every way, embracing environmental, social and governance aspects." says Patrick Le Fèvre, C.M.C.O and Powerbox's Sustainability Ambassador. "In our way of working we have changed our behavior and have implemented, from the very complex to the simple, activities to reduce our environmental impact and to contribute to a truly sustainable society."

The Ten Principles of the UN Global Compact

The UN Global Compact's Ten Principles are derived from: the Universal Declaration of Human Rights, the International Labor Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.

<https://www.unglobalcompact.org/>



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About Powerbox

Founded in 1974, with headquarters in Sweden and operations in 15 countries across four continents, Powerbox serves customers all around the globe. The company focuses on four major markets - industrial, medical, transportation/railway and defense - for which it designs and markets premium quality power conversion systems for demanding applications. Powerbox's mission is to use its expertise to increase customers' competitiveness by meeting all of their power needs. Every aspect of the company's business is focused on that goal, from the design of advanced components that go into products, through to high levels of customer service. Powerbox is recognized for technical innovations that reduce energy consumption and its ability to manage full product lifecycles while minimizing environmental impact.

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Martin Sjöstrand, Powerbox Chief Executive Officer

Patrick Le Fèvre, Chief Marketing and Communications Officer and
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